

*The Paladin Registry of Personal Financial Advisors*

*Sacramento*



*California*

In recognition of having satisfactorily completed Paladin's independent research process and having met or exceeded all of Paladin's standards of excellence for Competence, Integrity and Wealth Management Services, the Professional Review Board hereby admits

**Kipley J. Lytel, CFA**

to the Paladin Registry of Personal Financial Advisors with all the rights and privileges pertaining thereto, authorizes the use of the Paladin Registered Advisor designation and awards a professional rating of ★★★★★ on this ninth day of April, two thousand and five.

Jack Waymire  
President & CEO  
The Paladin Registry

Debbie Freeman  
Chief Operating Officer  
The Paladin Registry